

Message Text

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41

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66650

DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:MWDONOVAN

XMB:WARREN W GLICK ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF:ELINTON

CHARGE TO EXIMBANK

----- 098218

R 011456Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY MANAGUA

UNCLAS STATE 141625

E.O. 11652 N/A

TAGS: APUB, NU

SUBJECT: PRESS RELEASE TO NICARAGUA ON EXIMBANK LOAN

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT CREDIT OF \$343,400 TO MINISTERIO DE HACIENDA Y CREDITO
PUBLICO OF MANAGUA. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE
IN WASHINGTON, D C FOR AM PAPERS, FRIDAY JULY 12, 1974.

QUOTE: EXIMBANK CREDIT OF \$343,400 SUPPORTS \$808,00 COSTS OF
ENGINEERING SERVICES FOR AIRPORT IN NICARAGUA

TO SUPPORT THE \$808,000 US COSTS OF ENGINEERING SERVICES FOR
AN AIRPORT PLAN IN NICARAGUA, THE BOARD OF DIRECTORS OF THE
EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT
CREDIT OF \$343,400 TO FINANCE 42.5 PERCENT OF THE TOTAL US COSTS
AND A FINANCIAL GUARANTEE OF CREDIT FROM PRIVATE SOURCES NOT
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YET DESIGNATED TO FINANCE ANOTHER 42.5 PERCENT ACCORDING TO

EXIMBANK'S CHAIRMAN WILLIAM J CASEY. BHA INTERNATIONAL DEVELOPMENT, LTD, NEW YORK CITY, WILL PERFORM THE ENGINEERING SERVICES AND WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 5 PERCENT OF THE US COSTS OR \$40,400. THE BALANCE OF THE US COSTS OF 10 PERCENT OR \$80,800, WILL BE A CASH PAYMENT BY THE OBLIGOR, MINISTERIO DE HACIENDA Y CREDITO PUBLICO OF MANAGUA.

THE PROJECT CONSISTS OF PROVIDING ENGINEERING CONSULTANT SERVICES FOR THE REVIEW AND MODERNIZATION OF THE NATIONWIDE AIRPORT SYSTEM CONSISTING OF 11 LOCATIONS AND PROVIDING TECHNICAL CONSULTANT SERVICES FOR A FEASIBILITY STUDY AND PREPARATION OF A MASTER PLAN FOR A NEW MANAGUA INTERNATIONAL AIRPORT.

EXIMBANK'S DIRECT CREDIT OF \$343,400 IS TO BE REPAID IN 4 SEMIANNUAL INSTALLMENTS BEGINNING JANUARY 10. 1978, WITH INTEREST AT AN ANNUAL RATE OF 7 PERCENT ON OUTSTANDING BALANCES. SISCO

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Subject: PRESS RELEASE TO NICARAGUA ON EXIMBANK LOAN FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
TAGS: APUB, NU
To: MANAGUA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005